



4 May 2011

FOSTER'S DEMERGER OF TREASURY WINE ESTATES APPROVED BY THE SUPREME COURT OF VICTORIA

Foster's Group Limited (**Foster's**) is pleased to announce that the Supreme Court of Victoria (**Court**) today approved the scheme of arrangement (**Scheme**) for the demerger (**Demerger**) of Treasury Wine Estates Limited (**Treasury Wine Estates**). The Scheme was approved by shareholders at the Scheme Meeting held on 29 April 2011.

Foster's proposes to lodge the orders of the Court with the Australian Securities and Investments Commission on 9 May 2011 and the Scheme will become effective on that date.

Other key dates for implementing the Demerger are set out in the Demerger Booklet sent to shareholders.

Treasury Wine Estates is expected to commence trading on the Australian Securities Exchange on Tuesday, 10 May 2011 under the ASX code "TWE". Treasury Wine Estates Limited shares will initially trade on a deferred settlement basis. The Demerger is expected to be implemented on Friday, 20 May 2011.

Foster's has established the Foster's Shareholder Information Line to answer questions shareholders may have in relation to the Demerger. The Foster's Shareholder Information Line is available on business days between 9.00am and 5.00pm (Melbourne time) on 1300 048 608 (within Australia) or +61 3 9415 4812 (International).

Further information:

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