

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **Treasury Wine Estates Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and FIL
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	19 November 2012
The previous notice was given to the company on	13 November 2012
The previous notice was dated	13 November 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

			Consideration given in relation to change (7)	Class & No. of securities affected	Person's votes affected
Date of Change	Person whose relevant interest changed	Nature of change (6)	AUD \$	Common stock	Common stock
11/14/2012	FMR LLC & FIL	SELL	4.94	2,736	2,736
11/14/2012	FMR LLC & FIL	SELL	4.89	16,571	16,571
11/14/2012	FMR LLC & FIL	SELL	4.87	15,890	15,890
11/14/2012	FMR LLC & FIL	SELL	4.89	267,982	267,982
11/14/2012	FMR LLC & FIL	SELL	4.87	32,254	32,254
11/14/2012	FMR LLC & FIL	SELL	4.87	1,856	1,856
11/15/2012	FMR LLC & FIL	SELL	4.91	15,064	15,064
11/15/2012	FMR LLC & FIL	SELL	4.91	33,090	33,090
11/15/2012	FMR LLC & FIL	SELL	4.91	1,846	1,846
11/16/2012	FMR LLC & FIL	SELL	4.92	14,802	14,802
11/16/2012	FMR LLC & FIL	SELL	4.92	33,340	33,340
11/16/2012	FMR LLC & FIL	SELL	4.92	1,858	1,858
11/19/2012	FMR LLC & FIL	SELL	4.87	15,799	15,799
11/19/2012	FMR LLC & FIL	SELL	4.87	32,010	32,010
11/19/2012	FMR LLC & FIL	SELL	4.87	2,191	2,191
				Total Sells	487,289
				Total Buys	0
				Off Market Buys	287,289

Overall Decrease	200,000

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	32,339,587	32,339,587	4.99%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
FMR LLC	No Change
FIL	No change

5. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FMR LLC	82 Devonshire Street, Boston, MA 02109
FIL	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda

Sign Here 

Dated 21 November 2012

Emi Ishikawa

Regulatory Reporting Manager

Duly authorized under Powers of Attorney dated 11 May 2012 by Scott Goebel by and on behalf of FMR LLC, and their respective direct and indirect subsidiaries.

Duly authorized under Powers of Attorney dated 8 October 2012 by Allan Pelvang by and on behalf of FIL Limited and their respective direct and indirect subsidiaries