

21 August 2012

BY FAX - ORIGINAL IN POST
(61 3 8626 2070)

Treasury Wine Estates Ltd
77 Southbank Boulevard
Southbank, Victoria
Australia 3006

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 20 August 2012. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purpose of this Notice, an outstanding share balance of 647,227,144 shares was used to calculate the percentage of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Gina Martinez
Compliance Manager

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Treasury Wine Estates Ltd

ACN/ARSN _____

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on 20 August 2012

The previous notice was given to the company on 19 May 2011

The previous notice was dated 18 May 2011

The shares reported were owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	46,926,182 shares	7.2194%	36,645,208 shares	5.6619%

The shares being reported under this section are owned by accounts under the discretionary investment management of 2 investment management companies (Capital Research and Management Company and Capital International Limited) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20 May 11 Through 20 Aug 12	The Capital Group Companies, Inc.	Disposition of shares	Average price of 4.0158 AUD	10,280,974 Ordinary Shares	10,280,974

See Annexure A dated 18 May 2011

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 20 August 2012 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Katherine H. Newhall

Capacity: Counsel

sign here _____

date

21 August 2012

Annexure “A”

This is the Annexure of 1 page marked Annexure “A” referred to in Form 604 signed by this corporation dated 20 August 2012.

The Capital Group Companies, Inc.

By:

Katherine H. Newhall
Counsel

Australia Annexure
Treasury Wine Estates Ltd
20 August 2012

CG Investment Management Company

Account Number

Number of Shares

% Held

Capital International Limited

43417700

332,640

43426300

126,740

43426800

46,832

43426900

69,617

575,829

Capital Research and Management Company

11000012

24,690,070

11000016

3,676,000

11000033

7,212,137

11000054

71,666

11000071

419,506

36,069,379

GRAND TOTAL

36,645,208

5.66%

Nominee List

Treasury Wine Estates Ltd

20 August 2012

Nominee Name

Chase Manhattan Bank Australia Limited
Level 36 World Trade Centre
Jamison Street
Sydney, NSW 2000 Australia

11000012	24,690,070
11000016	3,676,000
11000033	7,212,137

Total Shares: 35,578,207

Chase Manhattan Nominee Ltd.
Australia

43417700	332,640
----------	---------

Total Shares: 332,640

Citicorp Nominees PTY Ltd
Level 26, Mitre 502-30
101 Collins Street
Melbourne, Victoria 3000

43426300	126,740
----------	---------

Total Shares: 126,740

National Australian Bank LTD.
271 Collins St.
5th Floor South
Melbourne, Victoria 3000

43426800	46,832
----------	--------

Total Shares: 46,832

Northern Trust
c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS

43426900	69,617
----------	--------

Total Shares: 69,617

State Street Bank & Trust Co.

11000054	71,666
----------	--------

Total Shares: 71,666

Westpac Custodian Nominees

Nominee List

Treasury Wine Estates Ltd
20 August 2012

Nominee Name

50 Pitt Street, 8th Floor
Sydney, NSW 2000
Australia

11000071	419,506
----------	---------

Total Shares: 419,506
