



20 January 2012

Senior Leadership Appointment

Further to previous announcements regarding the new global organisational structure, Treasury Wine Estates Limited (TWE) is pleased to announce further details regarding the reshaping of the Europe, Middle East & Africa, Regional Business Unit (EMEA RBU).

The restructured EMEA RBU will focus exclusively on developing and executing sales strategies to build profitable volume growth across all customer categories, and will also assume global responsibility for the growing Travel Retail sector.

On this basis, Andrew Carter has been appointed as the Managing Director of the Europe, Middle East & Africa, Regional Business Unit (EMEA RBU) and Global Travel Retail. He will report directly to Treasury Wine Estates CEO, David Dearie.

In a career spanning over 20 years, Andrew has extensive experience in the liquor industry, working in international leadership, sales, global marketing and product innovation roles. Most recently Andrew held the role of Managing Director Global Travel Retail with Bacardi Martini Ltd, prior to this position he was the Global Category Director for Bombay Sapphire gin and UK Marketing director. Andrew has also worked as Director of Europe for Lion Nathan and held senior marketing roles with HP Bulmers and Reckitt Benckiser in Australia and Europe.

Treasury Wine Estates CEO, David Dearie said:

"In an established region like EMEA it is critical that we continue to evolve our business to suit the changing market conditions. We're very pleased to secure Andrew and see his experience in global companies and Europe in particular, combined with the growing industry opportunity of Global Travel Retail, as being critical to the overall success of our business. Andrew will be responsible for delivering profitable growth in the EMEA markets and leading his team to increase our sales volumes and expand our market share.

Our new global structure places equal emphasis on our brands, supply and the regions in which we operate and it will allow us to pursue growth opportunities that optimise the returns for our business as a whole."

As a result of the restructure, the role of Managing Director EMEA will become redundant. Accordingly Peter Jackson, who currently holds this role, will leave TWE in June 2012, if a suitable alternative role is not identified.

Further information:

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