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TREASURY WINE ESTATES DRIVES SUPPLY CHAIN EFFICIENCY IN PACKAGING

Treasury Wine Estates (ASX: TWE) is pleased to announce it has signed contractual terms with Accolade Wines for new packaging arrangements between the two companies. Under the contract announced today, TWE will pack wine for Accolade in Australia with Accolade packing wine for TWE in the United Kingdom.

Stuart McNab, Chief Supply Officer for TWE said the new arrangements will utilise the best and most efficient assets of both companies.

“We have put a big focus on increasing efficiencies in our supply network and this new arrangement with Accolade will leverage these efficiencies by utilising spare capacity in our Australian facilities.”

Historically, TWE has used several service providers for wine packaging in England, but under the new arrangements, the company will consolidate all United Kingdom packaging into Accolade Park, in Bristol.

David Dearie, Chief Executive Officer for TWE says these packaging arrangements strengthen our global supply chain and position Treasury Wine Estates for future sales growth.

“Both businesses compete in the global wine market and these new arrangements will enable us to better capitalise on our resources and state of the art facilities in the regions where we can best leverage the benefits.”

The new arrangements will commence over the coming weeks with both companies increasing their volumes over a six month period to meet full planned packaging volumes by January 2013.

These new arrangements are part of a longer-term supply optimisation strategy aimed at better utilisation of TWE’s packaging and distribution assets around the globe.

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