

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Treasury Wine Estates Limited

ACN/ARSN 004 373 862

### 1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 15 / 11 / 13

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ord	32,447,504	32,447,504	5.01

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A and D		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

**Signature**

print name Belinda Plotkin

capacity Company Secretary

sign here

date 19 / 11 / 13

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Annexure A

This is Annexure A of 5 pages referred to in form 603 Notice of initial substantial shareholder

**Belinda Plotkin,**  
**Company Secretary**  
 19-Nov-13  
**Date**

### 3. Details of Relevant Interests 4. Details of present registered holders 6. Associates

Holder of Relevant Interests	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Nature of Association
Name and ACN / ARSN (Section 3, 4 and 6)	(Section 3)	(Section 4)	(Section 4)	(Sections 3 and 4)	(Section 6)
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JP MORGAN CHASE		ord 9,292	subsidiary of BlackRock Inc.
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ord 50,190	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-BONY EUROPE		ord 1,929,630	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	CB-CACEIS BANK LUXEMBOURG		ord 5,988	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	CITI-CITIBANK, LONDON		ord 904,929	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM - J.P. Morgan Zurich		ord 38,603	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JPM CHASE - LONDON		ord 424,275	subsidiary of BlackRock Inc.

<b>Holder of Relevant Interests</b>	<b>Nature of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of Securities</b>	<b>Nature of Association</b>
<b>Name and ACN / ARSN</b> (Section 3, 4 and 6)	(Section 3)	(Section 4)	(Section 4)	(Sections 3 and 4)	(Section 6)
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	KAS-KAS BANK		ord 34,209	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	NT-NORTHERN TRUST CO.		ord 118,726	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	RBC-DEXIA BIL		ord 211,063	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET DUBLIN		ord 458,274	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-BANK OF NEW YORK		ord 1,767,618	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-MELLON TRUST		ord 481,714	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ord 3,114,632	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JP MORGAN CHASE		ord 46,594	subsidiary of BlackRock Inc.
BlackRock Asset Management Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ord 1,855,524	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	NT-NORTHERN TRUST CO.		ord 26,989	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ord 197,701	subsidiary of BlackRock Inc.

<b>Holder of Relevant Interests</b>	<b>Nature of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of Securities</b>	<b>Nature of Association</b>
<b>Name and ACN / ARSN</b> (Section 3, 4 and 6)	(Section 3)	(Section 4)	(Section 4)	(Sections 3 and 4)	(Section 6)
BlackRock Asset Management North Asia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.			ord 809,975	subsidiary of BlackRock Inc.
BlackRock Capital Management	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	NT-NORTHERN TRUST CO.		ord 100,919	subsidiary of BlackRock Inc.
BlackRock Capital Management	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ord 50,400	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-MELLON TRUST		ord 1,238,197	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ord 42,248	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ord 1,431,490	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ord 3,981,944	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, N.A.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ord 1,568,967	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, N.A.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-MELLON TRUST		ord 769,210	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, N.A.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JP MORGAN CHASE		ord 769,489	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, N.A.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	NT-NORTHERN TRUST CO.		ord 194,043	subsidiary of BlackRock Inc.

<b>Holder of Relevant Interests</b>	<b>Nature of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of Securities</b>	<b>Nature of Association</b>
<b>Name and ACN / ARSN</b>	<b>(Section 3)</b>	<b>(Section 4)</b>	<b>(Section 4)</b>	<b>(Sections 3 and 4)</b>	<b>(Section 6)</b>
<b>(Section 3, 4 and 6)</b>					
BlackRock Institutional Trust Company, N.A.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ord 407,453	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, N.A.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STATE HONG KONG		ord 316,913	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, N.A.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ord 5,067,308	subsidiary of BlackRock Inc.
BlackRock International Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	NT-NORTHERN TRUST CO.		ord 211,238	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JP MORGAN CHASE		ord 260,807	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ord 721,686	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED		ord 402,486	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNP-BNP Paribas Milan		ord 15,554	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-BONY EUROPE		ord 253,139	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	DANS-DANSKE BANK		ord 16,877	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	HSBC		ord 9,864	subsidiary of BlackRock Inc.

<b>Holder of Relevant Interests</b>	<b>Nature of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of Securities</b>	<b>Nature of Association</b>
<b>Name and ACN / ARSN</b> (Section 3, 4 and 6)	(Section 3)	(Section 4)	(Section 4)	(Sections 3 and 4)	(Section 6)
BlackRock Investment Management (UK) Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	NT-NORTHERN TRUST CO.		ord 67,257	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET BANK LUXEMBO		ord 43,658	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET BANK, GERMANY		ord 38,129	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET LONDON		ord 377,488	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-BONY LUXEMBOURG		ord 179,637	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-MELLON TRUST		ord 218,487	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ord 56,731	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JP MORGAN CHASE		ord 374,703	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ord 23,841	subsidiary of BlackRock Inc.
BlackRock Japan Co Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	JPM-JP MORGAN CHASE		ord 736,715	subsidiary of BlackRock Inc.
BlackRock Japan Co Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as responsible officer, investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ord 14,700	subsidiary of BlackRock Inc.

This is Annexure B of 4 pages referred to in form 603 Notice of initial substantial shareholder

19-Nov-13

Belinda Plotkin, Company Secretary

Date

## 5. Consideration

## TREASURY WINE ESTATES LTD. (TWE)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration		Class and number of securities affected	
			Cash	Non-cash		
BlackRock Advisors (UK) Limited	16-Jul-13	yes	4.80		ord	224
BlackRock Asset Management North Asia Limited	17-Jul-13	no		collater transfer	ord	122,139
BlackRock Investment Management (Australia) Limited	17-Jul-13	no		in specie	ord	4,445
BlackRock Investment Management (UK) Ltd	17-Jul-13	yes	4.73		ord	13,004
BlackRock Fund Advisors	18-Jul-13	no		in specie	ord	12,856
BlackRock Advisors, LLC	18-Jul-13	yes	4.86		ord	166,600
BlackRock Advisors, LLC	18-Jul-13	yes	4.86		ord	404,200
BlackRock Advisors, LLC	18-Jul-13	yes	4.86		ord	24,200
BlackRock Advisors, LLC	18-Jul-13	yes	4.86		ord	331,200
BlackRock Advisors, LLC	18-Jul-13	yes	4.86		ord	672,800
BlackRock Capital Management	18-Jul-13	yes	4.86		ord	31,300
BlackRock Financial Management, Inc.	18-Jul-13	yes	4.86		ord	406,600
BlackRock Institutional Trust Company, N.A.	18-Jul-13	yes	4.86		ord	44,800
BlackRock Institutional Trust Company, N.A.	18-Jul-13	yes	4.86		ord	76,000
BlackRock Investment Management, LLC	18-Jul-13	yes	4.86		ord	61,800
BlackRock Advisors, LLC	18-Jul-13	yes	4.86		ord	139,100
BlackRock Asset Management North Asia Limited	19-Jul-13	no		collater transfer	ord	50,256
BlackRock Advisors, LLC	19-Jul-13	yes	4.85		ord	113,000
BlackRock Advisors, LLC	19-Jul-13	yes	4.85		ord	92,000
BlackRock Asset Management Australia Limited	19-Jul-13	yes	4.77		ord	11,653
BlackRock Fund Advisors	19-Jul-13	yes	4.77		ord	4,532
BlackRock Asset Management Australia Limited	23-Jul-13	yes	4.78		ord	16,839
BlackRock Advisors (UK) Limited	25-Jul-13	yes	4.92		ord	224
BlackRock Advisors (UK) Limited	26-Jul-13	yes	4.89		ord	822
BlackRock Advisors (UK) Limited	26-Jul-13	yes	4.89		ord	70,537
BlackRock Asset Management Australia Limited	26-Jul-13	yes	4.89		ord	15,976
BlackRock Capital Management	26-Jul-13	yes	4.90		ord	11,200
BlackRock Asset Management North Asia Limited	29-Jul-13	no		collater transfer	ord	76,118
BlackRock Asset Management North Asia Limited	30-Jul-13	no		collater transfer	ord	238,881
BlackRock Advisors (UK) Limited	31-Jul-13	yes	4.77		ord	822
BlackRock Advisors (UK) Limited	31-Jul-13	yes	4.77		ord	4,702
BlackRock Asset Management North Asia Limited	02-Aug-13	no		collater transfer	ord	125,643
BlackRock Asset Management Canada Limited	02-Aug-13	no		in specie	ord	2,493
BlackRock Advisors (UK) Limited	02-Aug-13	yes	4.95		ord	685
BlackRock Advisors (UK) Limited	02-Aug-13	yes	4.95		ord	112
BlackRock Fund Advisors	06-Aug-13	no		in specie	ord	9,675
BlackRock Asset Management North Asia Limited	06-Aug-13	no		collater transfer	ord	315,501
BlackRock Advisors (UK) Limited	06-Aug-13	yes	4.89		ord	411
BlackRock Advisors (UK) Limited	06-Aug-13	yes	4.91		ord	2,418
BlackRock Advisors (UK) Limited	06-Aug-13	yes	4.89		ord	1,209
BlackRock Investment Management (UK) Ltd	06-Aug-13	yes	4.87		ord	5,669



Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration		Class and number of securities affected	
			Cash	Non-cash		
BlackRock Asset Management North Asia Limited	07-Aug-13	no		collater transfer	ord	269,302
BlackRock Advisors (UK) Limited	08-Aug-13	yes	4.83		ord	1,209
BlackRock Asset Management North Asia Limited	09-Aug-13	no		collater transfer	ord	82,526
BlackRock Fund Advisors	14-Aug-13	no		in specie	ord	7,772
BlackRock Fund Advisors	15-Aug-13	no		in specie	ord	11,658
BlackRock Asset Management North Asia Limited	15-Aug-13	no		collater transfer	ord	73,695
BlackRock Fund Advisors	16-Aug-13	no		in specie	ord	13,601
BlackRock Investment Management (UK) Ltd	16-Aug-13	yes	4.95		ord	19,639
BlackRock Fund Advisors	19-Aug-13	no		in specie	ord	11,658
BlackRock Asset Management North Asia Limited	19-Aug-13	no		collater transfer	ord	57,456
BlackRock Asset Management North Asia Limited	21-Aug-13	no		collater transfer	ord	301,270
BlackRock Asset Management North Asia Limited	22-Aug-13	no		collater transfer	ord	46,164
BlackRock Fund Advisors	23-Aug-13	no		in specie	ord	7,772
BlackRock Asset Management North Asia Limited	23-Aug-13	no		collater transfer	ord	10,000
BlackRock Investment Management (UK) Ltd	23-Aug-13	yes	4.75		ord	3,458
BlackRock Asset Management North Asia Limited	26-Aug-13	no		collater transfer	ord	110,953
BlackRock Investment Management (Australia) Limited	26-Aug-13	no		in specie	ord	4,445
BlackRock Asset Management North Asia Limited	27-Aug-13	no		collater transfer	ord	320,755
BlackRock Institutional Trust Company, N.A.	27-Aug-13	yes	4.81		ord	5,938
BlackRock Asset Management North Asia Limited	28-Aug-13	no		collater transfer	ord	441,727
BlackRock Fund Advisors	29-Aug-13	no		in specie	ord	16,125
BlackRock International Limited	30-Aug-13	yes	4.76		ord	7,107
BlackRock Japan Co Ltd	30-Aug-13	yes	4.70		ord	23,909
BlackRock Asset Management North Asia Limited	02-Sep-13	no		collater transfer	ord	318,984
BlackRock Institutional Trust Company, N.A.	05-Sep-13	yes	4.65		ord	8,963
BlackRock Institutional Trust Company, N.A.	05-Sep-13	yes	4.57		ord	20,045
BlackRock Investment Management (UK) Ltd	06-Sep-13	yes	4.62		ord	4,612
BlackRock Advisors (UK) Limited	09-Sep-13	yes	4.65		ord	1,152
BlackRock Investment Management (UK) Ltd	09-Sep-13	yes	4.62		ord	30,932
BlackRock Asset Management Australia Limited	11-Sep-13	yes	4.76		ord	146,683
BlackRock Fund Advisors	12-Sep-13	no		in specie	ord	17,487
BlackRock Advisors (UK) Limited	13-Sep-13	yes	4.79		ord	5,430
BlackRock Fund Advisors	17-Sep-13	no		in specie	ord	11,476
BlackRock Advisors (UK) Limited	17-Sep-13	yes	4.78		ord	144
BlackRock Advisors (UK) Limited	17-Sep-13	yes	4.78		ord	72
BlackRock Investment Management (UK) Ltd	17-Sep-13	yes	4.78		ord	14,165
BlackRock Fund Advisors	19-Sep-13	no		in specie	ord	16,125
BlackRock Asset Management North Asia Limited	20-Sep-13	no		collater transfer	ord	104,225
BlackRock Institutional Trust Company, N.A.	20-Sep-13	yes	4.75		ord	5,231
BlackRock Fund Advisors	23-Sep-13	no		in specie	ord	17,214
BlackRock Asset Management North Asia Limited	23-Sep-13	no		collater transfer	ord	42,375
BlackRock Advisors, LLC	23-Sep-13	yes	4.66		ord	12,100
BlackRock Fund Advisors	24-Sep-13	yes	4.43		ord	454
BlackRock Institutional Trust Company, N.A.	24-Sep-13	yes	4.59		ord	49,767
BlackRock Advisors (UK) Limited	25-Sep-13	yes	4.57		ord	144
BlackRock Advisors (UK) Limited	26-Sep-13	yes	4.53		ord	1,810
BlackRock Investment Management (UK) Ltd	26-Sep-13	yes	4.55		ord	1,392

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration		Class and number of securities affected	
			Cash	Non-cash		
BlackRock Fund Advisors	27-Sep-13	no		in specie	ord	1,943
BlackRock Asset Management North Asia Limited	27-Sep-13	no		collater transfer	ord	126,518
BlackRock Advisors (UK) Limited	27-Sep-13	yes	4.47		ord	1,225
BlackRock Institutional Trust Company, N.A.	30-Sep-13	yes	4.42		ord	1,439
BlackRock Institutional Trust Company, N.A.	30-Sep-13	no	4.42		ord	6,552
BlackRock Asset Management North Asia Limited	01-Oct-13	no		collater transfer	ord	75,880
BlackRock Fund Advisors	01-Oct-13	yes	4.53		ord	5,642
BlackRock Institutional Trust Company, N.A.	01-Oct-13	yes	4.46		ord	6,294
BlackRock Asset Management North Asia Limited	02-Oct-13	no		collater transfer	ord	35,930
BlackRock Advisors (UK) Limited	02-Oct-13	yes	4.57		ord	72
BlackRock Advisors (UK) Limited	02-Oct-13	yes	4.57		ord	2,310
BlackRock Fund Advisors	02-Oct-13	yes	4.58		ord	12,084
BlackRock Fund Advisors	02-Oct-13	yes	4.57		ord	2,399
BlackRock Institutional Trust Company, N.A.	02-Oct-13	yes	4.57		ord	4,993
BlackRock Asset Management North Asia Limited	03-Oct-13	no		collater transfer	ord	33,526
BlackRock Fund Advisors	04-Oct-13	no		in specie	ord	23,164
BlackRock Advisors (UK) Limited	04-Oct-13	yes	4.81		ord	2,450
BlackRock Advisors (UK) Limited	04-Oct-13	yes	4.81		ord	116,797
BlackRock Fund Advisors	04-Oct-13	yes	4.81		ord	6,448
BlackRock Fund Advisors	07-Oct-13	no		in specie	ord	21,373
BlackRock Advisors (UK) Limited	07-Oct-13	yes	4.81		ord	72
BlackRock Fund Advisors	07-Oct-13	yes	4.77		ord	11,368
BlackRock (Netherlands) B.V.	08-Oct-13	yes	4.80		ord	1,761
BlackRock Fund Advisors	08-Oct-13	yes	4.81		ord	2,978
BlackRock Fund Advisors	09-Oct-13	no		in specie	ord	9,715
BlackRock Asset Management North Asia Limited	09-Oct-13	no		collater transfer	ord	30,280
BlackRock Advisors (UK) Limited	09-Oct-13	yes	4.78		ord	7,232
BlackRock Advisors (UK) Limited	09-Oct-13	yes	4.78		ord	2,450
BlackRock Advisors (UK) Limited	09-Oct-13	yes	4.78		ord	109
BlackRock Advisors (UK) Limited	10-Oct-13	yes	4.77		ord	2,450
BlackRock Advisors (UK) Limited	11-Oct-13	yes	4.80		ord	3,618
BlackRock Advisors (UK) Limited	14-Oct-13	yes	4.79		ord	1,225
BlackRock Advisors (UK) Limited	15-Oct-13	yes	4.78		ord	548
BlackRock Advisors (UK) Limited	15-Oct-13	yes	4.78		ord	72
BlackRock Advisors (UK) Limited	15-Oct-13	yes	4.78		ord	218
BlackRock Advisors (UK) Limited	15-Oct-13	yes	4.78		ord	109
BlackRock Fund Advisors	15-Oct-13	yes	4.78		ord	4,433
BlackRock Institutional Trust Company, N.A.	15-Oct-13	yes	4.86		ord	33,024
BlackRock Advisors (UK) Limited	16-Oct-13	yes	4.76		ord	2,204
BlackRock Institutional Trust Company, N.A.	16-Oct-13	yes	4.76		ord	3,745
BlackRock Advisors, LLC	17-Oct-13	yes	4.70		ord	608,100
BlackRock Advisors, LLC	17-Oct-13	yes	4.70		ord	510,800
BlackRock Fund Advisors	17-Oct-13	yes	4.70		ord	1,993
BlackRock Advisors, LLC	17-Oct-13	yes	4.70		ord	14,100
BlackRock Fund Advisors	18-Oct-13	no		in specie	ord	23,360
BlackRock Investment Management (UK) Ltd	18-Oct-13	yes	4.70		ord	14,318
BlackRock Investment Management (UK) Ltd	18-Oct-13	yes	4.70		ord	50,774
BlackRock Asset Management North Asia Limited	21-Oct-13	no		collater transfer	ord	19,779
BlackRock Advisors (UK) Limited	21-Oct-13	yes	4.77		ord	411
BlackRock Advisors (UK) Limited	21-Oct-13	yes	4.77		ord	2,507
BlackRock Advisors (UK) Limited	21-Oct-13	yes	4.77		ord	16,055
BlackRock Advisors (UK) Limited	22-Oct-13	yes	4.73		ord	3,672
BlackRock Fund Advisors	22-Oct-13	yes	4.76		ord	506
BlackRock Advisors (UK) Limited	23-Oct-13	yes	4.62		ord	1,807
BlackRock Advisors (UK) Limited	24-Oct-13	yes	4.54		ord	548
BlackRock Investment Management (Australia) Limited	24-Oct-13	yes	4.54		ord	5,649
BlackRock Investment Management (Australia) Limited	24-Oct-13	yes	4.54		ord	2,321

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration		Class and number of securities affected
			Cash	Non-cash	
BlackRock Investment Management (Australia) Limited	24-Oct-13	yes	4.54		ord 2,575
BlackRock Investment Management (Australia) Limited	24-Oct-13	yes	4.54		ord 6,266
BlackRock Fund Advisors	25-Oct-13	no		in specie	ord 33,031
BlackRock Fund Advisors	25-Oct-13	no		in specie	ord 4,218
BlackRock Advisors (UK) Limited	25-Oct-13	yes	4.53		ord 137
BlackRock Asset Management North Asia Limited	28-Oct-13	no		collater transfer	ord 12,139
BlackRock Fund Advisors	29-Oct-13	no		in specie	ord 11,658
BlackRock Fund Advisors	29-Oct-13	no		in specie	ord 13,064
BlackRock Fund Advisors	29-Oct-13	no		in specie	ord 6,532
BlackRock Institutional Trust Company, N.A.	30-Oct-13	no		in specie	ord 90,990
BlackRock Advisors (UK) Limited	30-Oct-13	yes	4.55		ord 188
BlackRock Advisors (UK) Limited	30-Oct-13	yes	4.55		ord 1,224
BlackRock Asset Management North Asia Limited	31-Oct-13	no		collater transfer	ord 189,920
BlackRock Advisors (UK) Limited	31-Oct-13	yes	4.68		ord 1,370
BlackRock Advisors (UK) Limited	31-Oct-13	yes	4.70		ord 13,464
BlackRock Asset Management Australia Limited	31-Oct-13	yes	4.70		ord 6,028
BlackRock Advisors (UK) Limited	01-Nov-13	yes	4.67		ord 822
BlackRock Advisors (UK) Limited	04-Nov-13	yes	4.65		ord 685
BlackRock Advisors (UK) Limited	04-Nov-13	yes	4.65		ord 1,781
BlackRock Advisors (UK) Limited	04-Nov-13	yes	4.65		ord 295
BlackRock Fund Advisors	05-Nov-13	no		in specie	ord 33,031
BlackRock Fund Advisors	05-Nov-13	no		in specie	ord 13,601
BlackRock Fund Advisors	05-Nov-13	no		in specie	ord 5,616
BlackRock Fund Advisors	05-Nov-13	no		in specie	ord 11,680
BlackRock Fund Advisors	06-Nov-13	no		in specie	ord 11,658
BlackRock Fund Advisors	06-Nov-13	no		in specie	ord 29,200
BlackRock Asset Management North Asia Limited	06-Nov-13	no		collater transfer	ord 430,962
BlackRock Advisors (UK) Limited	06-Nov-13	yes	4.67		ord 1,096
BlackRock Advisors (UK) Limited	07-Nov-13	yes	4.73		ord 3,616
BlackRock Fund Advisors	07-Nov-13	yes	4.74		ord 3,888
BlackRock Fund Advisors	08-Nov-13	no		in specie	ord 1,254
BlackRock Asset Management North Asia Limited	08-Nov-13	no		collater transfer	ord 129,531
BlackRock Investment Management (Australia) Limited	11-Nov-13	no		in specie	ord 4,445
BlackRock Fund Advisors	12-Nov-13	no		in specie	ord 7,772
BlackRock Fund Advisors	12-Nov-13	no		in specie	ord 13,064
BlackRock Asset Management North Asia Limited	12-Nov-13	no		collater transfer	ord 175,559
BlackRock Advisors (UK) Limited	13-Nov-13	yes	4.85		ord 1,370
BlackRock Advisors (UK) Limited	13-Nov-13	yes	4.85		ord 685
BlackRock Advisors (UK) Limited	13-Nov-13	yes	4.85		ord 94
BlackRock Advisors (UK) Limited	13-Nov-13	yes	4.85		ord 1,222
BlackRock Asset Management North Asia Limited	15-Nov-13	no		collater transfer	ord 721,933
BlackRock Institutional Trust Company, N.A.	15-Nov-13	no		in specie	ord 580,837
BlackRock Institutional Trust Company, N.A.	15-Nov-13	no		in specie	ord 988,130

This is Annexure C of 1 page referred to in form 603 Notice of initial substantial shareholder

19-Nov-13

**Belinda Plotkin,**  
**Company Secretary**

**Date**

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>BlackRock Group</b>	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Ltd.	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Advisors, LLC	100 Bellevue Parkway Wilmington, DE 19809
BlackRock Asset Management Australia Limited (ACN 001 804 566)	Level 43, Grosvenor Place 225 George Street Sydney NSW 2000 Australia
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1
BlackRock Asset Management North Asia Limited	16/F, 2 Queen's Road Cheung Kong Center Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway Wilmington, DE 19809
BlackRock Financial Management, Inc.	40 E. 52nd Street New York, NY 10022
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	400 Howard Street San Francisco, CA, 94105
BlackRock International Ltd.	40 Torphichen Street Edinburgh EH3 8JB
BlackRock Investment Management (Aust) Ltd (ACN 006 165 975)	Level 26, 101 Collins St Melbourne Australia
BlackRock Investment Management (UK) Ltd	12 Throgmorton Avenue London EC2N 2DL UK
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ 08540
BlackRock Japan Co. Ltd.	Sapia Tower 1-7-12 Marunouchi, Chiyoda-ku, Tokyo, 100-0005 Japan

## Annexure D

This is Annexure D of 1 page referred to in form 603 Notice of initial substantial shareholder.

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Belinda Plotkin, Company Secretary      19-Nov-13  
Date

<b>Type of agreement:</b>	Global Master Securities Lending Agreement
<b>Parties to agreement:</b>	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited
<b>Transfer date:</b>	Refer to Annexure B (transactions identified as collateral transfers)
<b>Holder of voting rights:</b>	BlackRock Asset Management North Asia Limited (as investment manager for the funds)
<b>Are there any restrictions on voting rights?</b>  If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.
<b>Scheduled return date (if any):</b>	Not applicable.
<b>Does the borrower have the right to return early?</b>  If yes, detail	Yes.  Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted.  Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency
<b>Does the lender have the right to recall early?</b>  If yes, detail	Yes, at notice.
<b>Will the securities be returned on settlement?</b>  If yes, detail any exceptions	Yes.

A copy of this agreement will be provided to Treasury Wine Estates or the Australian Securities and Investments Commission upon request.