



5 June 2013

### **Tony Reeves to join Treasury Wine Estates as Chief Financial Officer**

Today Treasury Wine Estates Limited (ASX: TWE) announced the appointment of Tony Reeves as the company's new Chief Financial Officer (CFO). Mr Reeves will take up his position on July 1<sup>st</sup> 2013. He replaces outgoing CFO, Mark Fleming, who is leaving TWE in order to take a career break before pursuing new opportunities; Mark's last day will be Friday, June 7th.

Based at TWE's global headquarters in Southbank, Melbourne Australia, Mr Reeves will lead TWE's Finance & IT functions and report directly to Chief Executive, David Dearie.

Prior to this appointment, which is fully sanctioned and supported by TWE's Board, Mr Reeves has held senior executive positions at a range of Australian and international companies. As CFO at Fosters Group Ltd he oversaw TWE's successful demerger and establishment as a stand-alone business. He has also held CFO posts at Arrium (One Steel) Ltd and Orica Global Explosives, based in Denver USA.

Mr Reeves brings to TWE more than twenty years of experience in senior finance, IT, marketing and strategy roles, and has also held the position of President of the G100, Australia's peak body for CFOs. He is passionate about wine, and the wine industry, and has a proven track record of delivering financial improvement and shareholder value.

TWE Chief Executive, David Dearie, commented: "I had the privilege of working briefly with Tony during the creation of Treasury Wine Estates and am delighted to be able to have the opportunity to work alongside him on a permanent basis, as I feel that now is the right time for a highly experienced CFO to help TWE transition to the next stage of its commercial development.

Tony is an extremely seasoned and experienced CFO who has all the leadership capabilities and necessary skills to help us deliver our ambitious commercial objectives and strategic growth priorities.

I would also like to thank Mark Fleming for his many contributions to the business since TWE demerged, and I wish him all the very best in his future endeavours."

Further information:

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