

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Treasury Wine Estates**ACN/ARSN **ABN 24 004 373 862****1. Details of substantial holder (1)**Name **Harris Associates L.P.**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **21/05/2014**The previous notice was given to the company on **20/05/2014**The previous notice was dated **20/05/2014****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See Annex A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

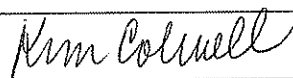
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates L.P.	2 N. La Salle Street, Suite 500, Chicago, IL 60602

Signatureprint name **Kim Colwell** capacity **Senior Compliance Officer**

sign here

date **23/05/2014**

Annex A

HARRIS ASSOCIATES L.P.

From 05-20-14 To 05-21-14

<u>Trans</u>	<u>Trade</u>		<u>Nature of</u>				
<u>Type</u>	<u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Change</u>	<u>Class</u>	<u>Votes</u>	<u>Principal</u>
SELL	5/21/2014	Treasury Wine Estates	519,200	Investment	Ordinary	519,200	2,283,444.31
SELL	5/21/2014	Treasury Wine Estates	484,200	Investment	Ordinary	484,200	2,142,283.36
SELL	5/21/2014	Treasury Wine Estates	94,000	Investment	Ordinary	94,000	413,412.50
SELL	5/21/2014	Treasury Wine Estates	87,700	Investment	Ordinary	87,700	388,017.86
SELL	5/21/2014	Treasury Wine Estates	7,500	Investment	Ordinary	7,500	32,985.04
SELL	5/21/2014	Treasury Wine Estates	6,900	Investment	Ordinary	6,900	30,528.20
SELL	5/21/2014	Treasury Wine Estates	50,400	Investment	Ordinary	50,400	221,659.47
SELL	5/21/2014	Treasury Wine Estates	47,100	Investment	Ordinary	47,100	208,388.16
SELL	5/21/2014	Treasury Wine Estates	18,500	Investment	Ordinary	18,500	81,363.09
SELL	5/21/2014	Treasury Wine Estates	17,200	Investment	Ordinary	17,200	76,099.29
SELL	5/21/2014	Treasury Wine Estates	18,100	Investment	Ordinary	18,100	79,603.90
SELL	5/21/2014	Treasury Wine Estates	16,900	Investment	Ordinary	16,900	74,771.97
SELL	5/21/2014	Treasury Wine Estates	42,300	Investment	Ordinary	42,300	186,035.62
SELL	5/21/2014	Treasury Wine Estates	39,500	Investment	Ordinary	39,500	174,762.89