

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Treasury Wine Estate Limited

ACN/ARSN ACN 004373862

1. Details of substantial holder (1)

Name Wellington Management Company, LLP ("Wellington Management"), and its related bodies corporate

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 31/01/14

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	37,078,237	37,078,237	5.73%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Wellington Management	investment/voting authority (see example agreement attached as Exhibit A) in respect of the ordinary shares issued and allotted pursuant to the Scheme of Arrangement approved by the supreme court of South Australia on 21 June 2002	37,078,237 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wellington Management	Unknown	Wellington Management	37,078,237 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Exhibit B				

Exhibit A

Wellington Management Company, LLP ("Wellington Management")
Investment Management Agreement

Appointment of
Wellington Management
as Manager/ Acceptance
of Appointment

The Clients hereby appoint Wellington Management as investment manager to manage, supervise and direct the Clients' investment account or accounts (collectively, the "Account") under the terms and conditions set forth in the agreement. By execution of the Agreement, Wellington Management accepts appointment as investment manager and agrees to manage, supervise and direct the investments of the Account pursuant to the provisions of the Agreement.

Discretionary Authority -
Investments

Wellington Management shall have full and complete discretion to manage, supervise and direct the investment and reinvestment of assets in the Account and any additions thereto, subject to the investment objectives and guidelines attached to the Agreement. Wellington Management shall have full power and authority to act on behalf of the Account with respect to the purchase, sale, exchange, conversion or other transactions in any and all stocks, bonds, cash held for investment, and other assets, including shares of a registered investment company for which Wellington Management may act as investment adviser and, upon proper authorization by the Clients, interests in a collective trust maintained by a bank or trust company, including one maintained by an affiliate of Wellington Management. No cash or securities due to or held for the Account shall be paid or delivered to Wellington Management, except in payment of the management fee payable to Wellington Management under the Agreements pursuant to procedures approved by the Clients.

Exhibit B

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Wellington Management	04/10/13	1,672,179 AUD		348,603 Ordinary Shares
Wellington Management	07/10/13	1,895,859 AUD		393,419 Ordinary Shares
Wellington Management	08/10/13	2,392,500 AUD		500,000 Ordinary Shares
Wellington Management	09/10/13	5,273,312 AUD		1,106,000 Ordinary Shares
Wellington Management	10/10/13	3,241,625 AUD		680,370 Ordinary Shares
Wellington Management	14/10/13	-11,924 AUD		-2,505 Ordinary Shares
Wellington Management	23/10/13	62,230 AUD		13,015 Ordinary Shares
Wellington Management	24/10/13	-72,309 AUD		-15,927 Ordinary Shares
Wellington Management	31/10/13	-4,195 AUD		-920 Ordinary Shares
Wellington Management	01/11/13	8,183,430 AUD		1,733,261 Ordinary Shares
Wellington Management	04/11/13	3,634,199 AUD		778,075 Ordinary Shares
Wellington Management	05/11/13	2,212,201 AUD		474,142 Ordinary Shares
Wellington Management	06/11/13	1,837,729 AUD		396,038 Ordinary Shares
Wellington Management	07/11/13	10,890,827 AUD		2,298,601 Ordinary Shares
Wellington Management	08/11/13	5,102,553 AUD		1,077,743 Ordinary Shares
Wellington Management	11/11/13	1,166,058 AUD		242,858 Ordinary Shares
Wellington Management	12/11/13	3,931,461 AUD		805,385 Ordinary Shares
Wellington Management	13/11/13	4,047,027 AUD		828,738 Ordinary Shares
Wellington Management	15/11/13	1,481,170 AUD		288,300 Ordinary Shares
Wellington Management	18/11/13	591,866 AUD		115,825 Ordinary Shares
Wellington Management	19/11/13	1,110,831 AUD		224,550 Ordinary Shares
Wellington Management	20/11/13	33,647 AUD		6,836 Ordinary Shares
Wellington Management	21/11/13	-5,769 AUD		-1,175 Ordinary Shares
Wellington Management	22/11/13	41,360 AUD		8,199 Ordinary Shares
Wellington Management	26/11/13	-47,463 AUD		-9,403 Ordinary Shares
Wellington Management	27/11/13	9,935,029 AUD		1,994,304 Ordinary Shares
Wellington Management	28/11/13	6,127,520 AUD		1,227,960 Ordinary Shares
Wellington Management	29/11/13	-217,813 AUD		-44,361 Ordinary Shares
Wellington Management	02/12/13	197,804 AUD		40,122 Ordinary Shares
Wellington Management	03/12/13	5,962,905 AUD		1,197,384 Ordinary Shares
Wellington Management	04/12/13	3,229,947 AUD		649,347 Ordinary Shares
Wellington Management	05/12/13	9,915 AUD		2,008 Ordinary Shares
Wellington Management	06/12/13	3,047,353 AUD		649,394 Ordinary Shares
Wellington Management	10/12/13	-11,852 AUD		-2,553 Ordinary Shares
Wellington Management	12/12/13	2,449,632 AUD		542,374 Ordinary Shares
Wellington Management	13/12/13	-6,574 AUD		-1,448 Ordinary Shares
Wellington Management	16/12/13	-3,729 AUD		-805 Ordinary Shares
Wellington Management	17/12/13	-207,900 AUD		-45,000 Ordinary Shares
Wellington Management	18/12/13	1,240,085 AUD		271,038 Ordinary Shares
Wellington Management	19/12/13	2,350,745 AUD		509,933 Ordinary Shares
Wellington Management	20/12/13	15,307,129 AUD		3,266,756 Ordinary Shares
Wellington Management	23/12/13	9,371,657 AUD		1,991,168 Ordinary Shares
Wellington Management	24/12/13	2,777,404 AUD		579,350 Ordinary Shares
Wellington Management	27/12/13	1,753,557 AUD		370,134 Ordinary Shares
Wellington Management	30/12/13	1,363,312 AUD		285,257 Ordinary Shares
Wellington Management	31/12/13	655,889 AUD		136,744 Ordinary Shares
Wellington Management	02/01/14	1,709,423 AUD		356,168 Ordinary Shares
Wellington Management	03/01/14	-36,273 AUD		-7,640 Ordinary Shares

Wellington Management	06/01/14	131,008 AUD		27,559 Ordinary Shares
Wellington Management	07/01/14	76,131 AUD		15,892 Ordinary Shares
Wellington Management	08/01/14	45,511 AUD		9,500 Ordinary Shares
Wellington Management	09/01/14	1,016,053 AUD		208,054 Ordinary Shares
Wellington Management	10/01/14	3,031,365 AUD		619,969 Ordinary Shares
Wellington Management	13/01/14	1,547,150 AUD		317,553 Ordinary Shares
Wellington Management	14/01/14	-813,627 AUD		-167,773 Ordinary Shares
Wellington Management	15/01/14	3,615,569 AUD		745,042 Ordinary Shares
Wellington Management	16/01/14	404,573 AUD		83,669 Ordinary Shares
Wellington Management	17/01/14	2,057,698 AUD		436,707 Ordinary Shares
Wellington Management	20/01/14	3,325 AUD		735 Ordinary Shares
Wellington Management	21/01/14	840,753 AUD		181,068 Ordinary Shares
Wellington Management	23/01/14	111,402 AUD		24,158 Ordinary Shares
Wellington Management	30/01/14	5,351,016 AUD		1,437,445 Ordinary Shares
Wellington Management	31/01/14	19,796,693 AUD		5,421,529 Ordinary Shares