

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Treasury Wine Estate Limited

ACN/ARSN ACN 004373862

1. Details of substantial holder (1)

Name Wellington Management Group LLP ("Wellington Management"), and its related bodies corporate. Effective January 1, 2015, Wellington Management Company, LLP, a registered US investment advisor, changed its name to Wellington Management Group LLP ("Wellington Management Group") and transferred its United States advisory business to Wellington Management Company LLP, a Delaware limited liability partnership.

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 22/01/15

The previous notice was given to the company on 27/05/14

The previous notice was dated 26/05/14

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	51,234,936	7.89%	44,844,883	6.89%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Exhibit B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wellington Management	Unknown	Unknown	investment/voting authority (see example agreement attached as Exhibit A) in respect of the ordinary shares issued and allotted pursuant to the Scheme of Arrangement approved by the supreme court of South Australia on 21 June 2002	44,844,883 Ordinary Shares	6.89%

Exhibit A

Wellington Management Group LLP ("Wellington Management")
Investment Management Agreement

Appointment of
Wellington Management
as Manager/ Acceptance
of Appointment

The Clients hereby appoint Wellington Management as investment manager to manage, supervise and direct the Clients' investment account or accounts (collectively, the "Account") under the terms and conditions set forth in the agreement. By execution of the Agreement, Wellington Management accepts appointment as investment manager and agrees to manage, supervise and direct the investments of the Account pursuant to the provisions of the Agreement.

Discretionary Authority -
Investments

Wellington Management shall have full and complete discretion to manage, supervise and direct the investment and reinvestment of assets in the Account and any additions thereto, subject to the investment objectives and guidelines attached to the Agreement. Wellington Management shall have full power and authority to act on behalf of the Account with respect to the purchase, sale, exchange, conversion or other transactions in any and all stocks, bonds, cash held for investment, and other assets, including shares of a registered investment company for which Wellington Management may act as investment adviser and, upon proper authorization by the Clients, interests in a collective trust maintained by a bank or trust company, including one maintained by an affiliate of Wellington Management. No cash or securities due to or held for the Account shall be paid or delivered to Wellington Management, except in payment of the management fee payable to Wellington Management under the Agreements pursuant to procedures approved by the Clients.

Exhibit B

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/05/14	Wellington Management	Purchase	6,091,587 AUD	1,172,994 Ordinary Shares	1,172,994
28/05/14	Wellington Management	Purchase	4,001,811 AUD	775,790 Ordinary Shares	775,790
29/05/14	Wellington Management	Purchase	3,405,364 AUD	661,511 Ordinary Shares	661,511
30/05/14	Wellington Management	Sale	-1,402,632 AUD	-270,326 Ordinary Shares	-270,326
02/06/14	Wellington Management	Sale	-847,415 AUD	-162,884 Ordinary Shares	-162,884
03/06/14	Wellington Management	Sale	-690,829 AUD	-135,025 Ordinary Shares	-135,025
04/06/14	Wellington Management	Sale	-87,371 AUD	-17,199 Ordinary Shares	-17,199
06/06/14	Wellington Management	Purchase	6,261 AUD	1,270 Ordinary Shares	1,270
10/06/14	Wellington Management	Purchase	4,502,460 AUD	917,166 Ordinary Shares	917,166
11/06/14	Wellington Management	Purchase	156,174 AUD	32,248 Ordinary Shares	32,248
12/06/14	Wellington Management	Purchase	2,183,515 AUD	435,869 Ordinary Shares	435,869
13/06/14	Wellington Management	Purchase	484,390 AUD	97,453 Ordinary Shares	97,453
16/06/14	Wellington Management	Purchase	347,515 AUD	69,591 Ordinary Shares	69,591
17/06/14	Wellington Management	Purchase	347,202 AUD	71,035 Ordinary Shares	71,035
18/06/14	Wellington Management	Sale	-666,590 AUD	-140,744 Ordinary Shares	-140,744
19/06/14	Wellington Management	Sale	-268,349 AUD	-56,313 Ordinary Shares	-56,313
20/06/14	Wellington Management	Purchase	-103 AUD	76 Ordinary Shares	76
23/06/14	Wellington Management	Sale	-603,271 AUD	-126,991 Ordinary Shares	-126,991
24/06/14	Wellington Management	Purchase	1,137,364 AUD	238,698 Ordinary Shares	238,698
25/06/14	Wellington Management	Sale	-247,315 AUD	-48,083 Ordinary Shares	-48,083
26/06/14	Wellington Management	Purchase	1,022,257 AUD	200,364 Ordinary Shares	200,364
30/06/14	Wellington Management	Sale	-16,069 AUD	-3,021 Ordinary Shares	-3,021
01/07/14	Wellington Management	Purchase	105,603 AUD	21,119 Ordinary Shares	21,119
02/07/14	Wellington Management	Sale	-7,706 AUD	-1,563 Ordinary Shares	-1,563
03/07/14	Wellington Management	Sale	-302,406 AUD	-62,193 Ordinary Shares	-62,193
04/07/14	Wellington Management	Purchase	144,109 AUD	29,256 Ordinary Shares	29,256
09/07/14	Wellington Management	Purchase	253,638 AUD	49,433 Ordinary Shares	49,433
10/07/14	Wellington Management	Purchase	23,372 AUD	4,527 Ordinary Shares	4,527
11/07/14	Wellington	Purchase	717,034 AUD	141,698 Ordinary	141,698

	Management			Shares	
14/07/14	Wellington Management	Sale	-30,861 AUD	-6,111 Ordinary Shares	-6,111
15/07/14	Wellington Management	Sale	-24,260 AUD	-4,852 Ordinary Shares	-4,852
16/07/14	Wellington Management	Sale	-38,265 AUD	-7,587 Ordinary Shares	-7,587
17/07/14	Wellington Management	Sale	-17,654 AUD	-3,369 Ordinary Shares	-3,369
18/07/14	Wellington Management	Sale	-41,532 AUD	-8,186 Ordinary Shares	-8,186
21/07/14	Wellington Management	Sale	-13,700 AUD	-2,658 Ordinary Shares	-2,658
22/07/14	Wellington Management	Purchase	29,868 AUD	5,145 Ordinary Shares	5,145
23/07/14	Wellington Management	Sale	-22,861 AUD	-4,527 Ordinary Shares	-4,527
24/07/14	Wellington Management	Purchase	118,032 AUD	23,311 Ordinary Shares	23,311
25/07/14	Wellington Management	Purchase	22,560 AUD	4,576 Ordinary Shares	4,576
28/07/14	Wellington Management	Purchase	330,356 AUD	66,604 Ordinary Shares	66,604
30/07/14	Wellington Management	Sale	-418,207 AUD	-83,583 Ordinary Shares	-83,583
31/07/14	Wellington Management	Sale	-44,470 AUD	-8,931 Ordinary Shares	-8,931
01/08/14	Wellington Management	Purchase	175,643 AUD	35,321 Ordinary Shares	35,321
04/08/14	Wellington Management	Sale	-145,038 AUD	-27,960 Ordinary Shares	-27,960
05/08/14	Wellington Management	Purchase	8,247 AUD	1,604 Ordinary Shares	1,604
06/08/14	Wellington Management	Purchase	2,525 AUD	495 Ordinary Shares	495
07/08/14	Wellington Management	Sale	-77,177 AUD	-15,131 Ordinary Shares	-15,131
08/08/14	Wellington Management	Sale	-152,766 AUD	-30,000 Ordinary Shares	-30,000
11/08/14	Wellington Management	Sale	-190,184 AUD	-35,841 Ordinary Shares	-35,841
12/08/14	Wellington Management	Purchase	50,706 AUD	9,557 Ordinary Shares	9,557
13/08/14	Wellington Management	Purchase	213,685 AUD	41,335 Ordinary Shares	41,335
14/08/14	Wellington Management	Sale	-177,887 AUD	-34,275 Ordinary Shares	-34,275
15/08/14	Wellington Management	Purchase	9,698 AUD	1,865 Ordinary Shares	1,865
18/08/14	Wellington Management	Sale	-1,568,765 AUD	-301,025 Ordinary Shares	-301,025
19/08/14	Wellington Management	Purchase	338,993 AUD	64,483 Ordinary Shares	64,483
20/08/14	Wellington Management	Sale	-57,638 AUD	-10,922 Ordinary Shares	-10,922
22/08/14	Wellington Management	Sale	-71,272 AUD	-13,759 Ordinary Shares	-13,759
25/08/14	Wellington Management	Purchase	74,094 AUD	14,354 Ordinary Shares	14,354
26/08/14	Wellington Management	Purchase	3,750 AUD	724 Ordinary Shares	724
27/08/14	Wellington Management	Purchase	37,932 AUD	7,370 Ordinary Shares	7,370
28/08/14	Wellington Management	Sale	-348,369 AUD	-68,086 Ordinary Shares	-68,086
29/08/14	Wellington Management	Sale	-230,734 AUD	-45,315 Ordinary Shares	-45,315
01/09/14	Wellington	Sale	-20,032 AUD	-3,861 Ordinary	-3,861

	Management			Shares	
03/09/14	Wellington Management	Purchase	186,769 AUD	36,525 Ordinary Shares	36,525
04/09/14	Wellington Management	Purchase	355,784 AUD	69,686 Ordinary Shares	69,686
05/09/14	Wellington Management	Purchase	83,222 AUD	16,478 Ordinary Shares	16,478
08/09/14	Wellington Management	Sale	-184,532 AUD	-37,275 Ordinary Shares	-37,275
09/09/14	Wellington Management	Sale	-8,628 AUD	-1,743 Ordinary Shares	-1,743
10/09/14	Wellington Management	Sale	-34,865 AUD	-7,121 Ordinary Shares	-7,121
11/09/14	Wellington Management	Sale	-527,146 AUD	-106,607 Ordinary Shares	-106,607
12/09/14	Wellington Management	Sale	-14,204,254 AUD	-2,924,403 Ordinary Shares	-2,924,403
15/09/14	Wellington Management	Sale	-810,278 AUD	-163,709 Ordinary Shares	-163,709
16/09/14	Wellington Management	Sale	-4,286,761 AUD	-881,107 Ordinary Shares	-881,107
17/09/14	Wellington Management	Sale	-597,690 AUD	-125,986 Ordinary Shares	-125,986
18/09/14	Wellington Management	Sale	-686,697 AUD	-142,752 Ordinary Shares	-142,752
19/09/14	Wellington Management	Purchase	2,454 AUD	517 Ordinary Shares	517
22/09/14	Wellington Management	Sale	-65,312 AUD	-13,635 Ordinary Shares	-13,635
23/09/14	Wellington Management	Sale	-879,084 AUD	-178,062 Ordinary Shares	-178,062
24/09/14	Wellington Management	Sale	-104,082 AUD	-21,085 Ordinary Shares	-21,085
25/09/14	Wellington Management	Sale	-1,095,903 AUD	-223,239 Ordinary Shares	-223,239
26/09/14	Wellington Management	Sale	-246,000 AUD	-50,000 Ordinary Shares	-50,000
29/09/14	Wellington Management	Purchase	523,129 AUD	121,120 Ordinary Shares	121,120
30/09/14	Wellington Management	Sale	-13,206 AUD	-3,086 Ordinary Shares	-3,086
01/10/14	Wellington Management	Purchase	15,108 AUD	3,547 Ordinary Shares	3,547
02/10/14	Wellington Management	Purchase	35,681 AUD	8,444 Ordinary Shares	8,444
03/10/14	Wellington Management	Purchase	11,425,351 AUD	2,705,989 Ordinary Shares	2,705,989
06/10/14	Wellington Management	Purchase	47,060 AUD	11,212 Ordinary Shares	11,212
08/10/14	Wellington Management	Sale	-601,595 AUD	-144,817 Ordinary Shares	-144,817
10/10/14	Wellington Management	Purchase	154,532 AUD	37,508 Ordinary Shares	37,508
13/10/14	Wellington Management	Sale	-102,428 AUD	-24,907 Ordinary Shares	-24,907
14/10/14	Wellington Management	Sale	-1,210,676 AUD	-291,280 Ordinary Shares	-291,280
15/10/14	Wellington Management	Sale	-46,821 AUD	-11,137 Ordinary Shares	-11,137
16/10/14	Wellington Management	Purchase	81,657 AUD	19,396 Ordinary Shares	19,396
17/10/14	Wellington Management	Sale	-836,221 AUD	-198,924 Ordinary Shares	-198,924
20/10/14	Wellington Management	Sale	-114,073 AUD	-26,718 Ordinary Shares	-26,718
21/10/14	Wellington Management	Sale	-9,123,588 AUD	-2,129,192 Ordinary Shares	-2,129,192
22/10/14	Wellington	Sale	-46,048 AUD	-10,390 Ordinary	-10,390

	Management			Shares	
23/10/14	Wellington Management	Purchase	119,882 AUD	26,754 Ordinary Shares	26,754
24/10/14	Wellington Management	Sale	-157,661 AUD	-34,802 Ordinary Shares	-34,802
27/10/14	Wellington Management	Sale	-25,584 AUD	-5,597 Ordinary Shares	-5,597
28/10/14	Wellington Management	Purchase	6,275 AUD	1,376 Ordinary Shares	1,376
29/10/14	Wellington Management	Sale	-12,741 AUD	-2,740 Ordinary Shares	-2,740
30/10/14	Wellington Management	Sale	-29,693 AUD	-6,482 Ordinary Shares	-6,482
31/10/14	Wellington Management	Purchase	513,601 AUD	110,660 Ordinary Shares	110,660
03/11/14	Wellington Management	Purchase	622,044 AUD	133,733 Ordinary Shares	133,733
04/11/14	Wellington Management	Purchase	22,900 AUD	4,874 Ordinary Shares	4,874
05/11/14	Wellington Management	Sale	-1,544,714 AUD	-327,972 Ordinary Shares	-327,972
06/11/14	Wellington Management	Sale	-1,392,719 AUD	-297,221 Ordinary Shares	-297,221
07/11/14	Wellington Management	Sale	-75,902 AUD	-16,081 Ordinary Shares	-16,081
10/11/14	Wellington Management	Sale	-55,389 AUD	-11,730 Ordinary Shares	-11,730
11/11/14	Wellington Management	Sale	-736,909 AUD	-153,590 Ordinary Shares	-153,590
12/11/14	Wellington Management	Sale	-666,870 AUD	-139,852 Ordinary Shares	-139,852
13/11/14	Wellington Management	Sale	-575,360 AUD	-122,563 Ordinary Shares	-122,563
14/11/14	Wellington Management	Sale	-1,823,019 AUD	-392,892 Ordinary Shares	-392,892
17/11/14	Wellington Management	Sale	-777,464 AUD	-167,866 Ordinary Shares	-167,866
18/11/14	Wellington Management	Sale	-459,440 AUD	-100,358 Ordinary Shares	-100,358
19/11/14	Wellington Management	Sale	-174,867 AUD	-37,660 Ordinary Shares	-37,660
20/11/14	Wellington Management	Sale	-29,885 AUD	-6,345 Ordinary Shares	-6,345
21/11/14	Wellington Management	Sale	-260,262 AUD	-55,807 Ordinary Shares	-55,807
24/11/14	Wellington Management	Sale	-107,535 AUD	-22,679 Ordinary Shares	-22,679
25/11/14	Wellington Management	Sale	-21,513 AUD	-4,514 Ordinary Shares	-4,514
26/11/14	Wellington Management	Sale	-162,499 AUD	-33,300 Ordinary Shares	-33,300
27/11/14	Wellington Management	Sale	-7,483,352 AUD	-1,535,061 Ordinary Shares	-1,535,061
28/11/14	Wellington Management	Sale	-566,329 AUD	-118,817 Ordinary Shares	-118,817
01/12/14	Wellington Management	Purchase	53,692 AUD	11,314 Ordinary Shares	11,314
02/12/14	Wellington Management	Purchase	59,769 AUD	12,958 Ordinary Shares	12,958
03/12/14	Wellington Management	Sale	-124,593 AUD	-27,095 Ordinary Shares	-27,095
04/12/14	Wellington Management	Purchase	1,243,252 AUD	260,801 Ordinary Shares	260,801
05/12/14	Wellington Management	Sale	-40,981 AUD	-8,498 Ordinary Shares	-8,498
08/12/14	Wellington Management	Sale	-16,985 AUD	-3,546 Ordinary Shares	-3,546
09/12/14	Wellington	Sale	-14,878 AUD	-3,119 Ordinary	-3,119

	Management			Shares	
10/12/14	Wellington Management	Sale	-508,677 AUD	-107,681 Ordinary Shares	-107,681
12/12/14	Wellington Management	Sale	-9,142 AUD	-1,954 Ordinary Shares	-1,954
15/12/14	Wellington Management	Sale	-29,196 AUD	-6,435 Ordinary Shares	-6,435
16/12/14	Wellington Management	Purchase	142,416 AUD	31,698 Ordinary Shares	31,698
17/12/14	Wellington Management	Sale	-726,069 AUD	-163,856 Ordinary Shares	-163,856
18/12/14	Wellington Management	Purchase	49,829 AUD	11,073 Ordinary Shares	11,073
19/12/14	Wellington Management	Purchase	372,334 AUD	79,099 Ordinary Shares	79,099
22/12/14	Wellington Management	Purchase	13,251 AUD	2,800 Ordinary Shares	2,800
23/12/14	Wellington Management	Purchase	12,628 AUD	2,630 Ordinary Shares	2,630
24/12/14	Wellington Management	Sale	-64,898 AUD	-13,640 Ordinary Shares	-13,640
29/12/14	Wellington Management	Sale	-13,910 AUD	-2,988 Ordinary Shares	-2,988
30/12/14	Wellington Management	Purchase	23,208 AUD	4,837 Ordinary Shares	4,837
31/12/14	Wellington Management	Sale	-85,292 AUD	-17,980 Ordinary Shares	-17,980
02/01/15	Wellington Management	Purchase	228,054 AUD	47,944 Ordinary Shares	47,944
05/01/15	Wellington Management	Purchase	1,920 AUD	406 Ordinary Shares	406
06/01/15	Wellington Management	Purchase	5,642 AUD	1,195 Ordinary Shares	1,195
07/01/15	Wellington Management	Sale	-4,336 AUD	-930 Ordinary Shares	-930
08/01/15	Wellington Management	Sale	-1,009,899 AUD	-221,552 Ordinary Shares	-221,552
09/01/15	Wellington Management	Sale	-1,167,435 AUD	-253,306 Ordinary Shares	-253,306
12/01/15	Wellington Management	Sale	-67,891 AUD	-14,630 Ordinary Shares	-14,630
13/01/15	Wellington Management	Sale	-1,427,424 AUD	-303,541 Ordinary Shares	-303,541
14/01/15	Wellington Management	Sale	-78,047 AUD	-16,848 Ordinary Shares	-16,848
15/01/15	Wellington Management	Sale	-827,595 AUD	-176,829 Ordinary Shares	-176,829
16/01/15	Wellington Management	Sale	-866,930 AUD	-185,497 Ordinary Shares	-185,497
19/01/15	Wellington Management	Sale	-126,813 AUD	-26,861 Ordinary Shares	-26,861
20/01/15	Wellington Management	Sale	-1,083,570 AUD	-234,091 Ordinary Shares	-234,091
21/01/15	Wellington Management	Sale	-2,060,923 AUD	-443,801 Ordinary Shares	-443,801
22/01/15	Wellington Management	Sale	-358,115 AUD	-75,366 Ordinary Shares	-75,366