



TREASURY WINE ESTATES

18 February 2016

ASX ANNOUNCEMENT

Bob Spooner to lead Treasury Wine Estates Americas region

Today Treasury Wine Estates Limited (ASX: TWE) announced the appointment of Bob Spooner as the new President of the Company's operations in the Americas. Mr Spooner replaces Sandra LeDrew who is leaving TWE after four years with the Company.

Mr Spooner joined TWE as Chief Supply Officer in January 2015 and has worked to optimise the Company's supply chain, delivering a stronger, more efficient and effective wine production network, by region. In addition, he has driven the separate focus on the Company's Luxury & Masstige versus Commercial portfolios from a Supply perspective. Overall, Bob has demonstrated that he is a highly capable and thoughtful leader with a proven track record of delivering change and building commercially focused teams.

Bob started his career with Sara Lee's Household and Personal Care business in the United Kingdom before moving to ICI paints as their European Supply Chain Director. He also worked as Group Supply Chain Director for Premier Foods Ltd for 7 years, and was Chief Executive Officer of Hovis Ltd, immediately prior to joining TWE.

TWE Chief Executive Officer, Michael Clarke, commented: "The Americas is a crucial growth platform for Treasury Wine Estates and I am delighted that Bob will bring his exceptional leadership skills to this vitally important region.

"Our recent acquisition of Diageo's wine business, and increasingly regional focus on TWE's supply chain, means now is the right time for someone of Bob's abilities to lead a unified and highly productive team in this region. This appointment will enable TWE to accelerate the momentum of our combined business so that we deliver the next stage of profitable and sustainable growth.

I would also like to thank Sandra LeDrew for her many contributions to TWE over the last four years and wish her well in her future endeavours."



Mr Spooner will relocate with his wife to the United States and will be based at the Company's Napa office. Mr Spooner will take up his position in March, subject to obtaining the necessary visa approvals. Ms LeDrew's last day will be 29 February 2016.

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