



TREASURY WINE ESTATES

ASX Announcement

21 July 2016

Lauri Shanahan to Join Treasury Wine Estates as a Non-Executive Director

Treasury Wine Estates Ltd (ASX: TWE) announced today the appointment of Lauri Shanahan to the Company's Board as an independent Non-Executive Director.

Ms Shanahan is a United States citizen with extensive retail, consumer brand, e-commerce and governance experience. Much of her career (1992-2008) was spent in senior executive positions with retail powerhouse The Gap Inc., where she was involved in leading the Company's domestic and international expansion. She has also founded and run her own consulting practice, Maroon Peak Advisors (2009-2016).

Ms Shanahan is currently Non-Executive Chair of fashion retailer Charlotte Russe Holdings, and holds Non-Executive directorships at Cedar Fair Entertainment Company (NYSE: FUN) and Deckers Outdoor Corporation (NYSE: DECK).

TWE Chairman, Paul Rayner, said, "I am delighted to welcome Lauri Shanahan to the TWE Board. She is a seasoned and respected executive with extensive experience in the retail sector and North American consumer market. Her focus on growing brands and businesses, coupled with her expertise in legal and governance issues, brings a strong skill set to an already highly capable Board".

Her appointment will be effective from 1 November 2016, and conditional upon receipt of approval from a number of state based liquor licensing authorities.

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