

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-------------------------------|----------------|
| Name of entity | ABN/ARSN |
| Treasury Wine Estates Limited | 24 004 373 862 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|----------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 17 August 2017 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|-----------------|-----------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,120,204 | 700,000 |
| 4 | Total consideration paid or payable for the shares/units | \$16,119,004.53 | \$10,095,960.00 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | highest price paid: \$14.530 date: 4-Sep-17 lowest price paid: \$14.300 date: 5-Sep-17 | highest price paid: \$14.570 lowest price paid: \$14.300 highest price allowed under rule 7.33: \$15.080 |

Participation by directors

6 Deleted 30/9/2001.

| |
|-----|
| n/a |
|-----|

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

| |
|--|
| Up to the number of shares with an aggregate buy-back consideration of \$273,785,035 |
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 7 September 2017
 (Company secretary)

Print name: Fiona Last

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