

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-------------------------------|----------------|
| Name of entity | ABN/ARSN |
| Treasury Wine Estates Limited | 24 004 373 862 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|----------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 17 August 2017 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|-----------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 5,170,204 241,566 |
| 4 | Total consideration paid or payable for the shares/units | \$74,115,479.53 \$3,436,348.82 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|--|--|
| 5 If buy-back is an on-market buy-back | highest price paid: \$14.570 date: 6-Sep-17 lowest price paid: \$14.100 date: 15-Sep-17 | highest price paid: \$14.280 lowest price paid: \$14.120 highest price allowed under rule 7.33: \$15.069 |

Participation by directors

| | |
|----------------------|-----|
| 6 Deleted 30/9/2001. | n/a |
|----------------------|-----|

How many shares/units may still be bought back?

| | |
|---|--|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | Up to the number of shares with an aggregate buy-back consideration of \$222,448,172 |
|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 19 September 2017
 (Company Secretary)

Print name: Fiona Last

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