



TREASURY WINE ESTATES

10 October 2017

ASX ANNOUNCEMENT

Further Update on Fires in Northern California

Treasury Wine Estates Limited (ASX:TWE) provides a further update to this morning's ASX announcement on the fires in Northern California.

TWE continues to focus on ensuring that all of its employees are safe and accounted for given the continued changing conditions in Northern California. The local fire crews and authorities are continuing to do their best to work on containing the fires.

At this stage, TWE confirms that the majority of our vintage has been picked – there remains just over 10% of our total vintage to be picked in Napa/Sonoma.

Based on what we currently know, there is limited damage to TWE's infrastructures and sites, however the fires are ongoing and TWE still has limited access to all of its assets in the region.

The majority of TWE's vineyards and wineries are not presently in the direct fire zones.

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