



TREASURY WINE ESTATES

28 August 2017

ASX ANNOUNCEMENT

Treasury Wine Estates settles class action

Treasury Wine Estates Ltd (ASX: TWE) has reached an agreement to settle the previously announced shareholder class action commenced on 2 July 2014 by Brian Jones (represented by Maurice Blackburn) relating to historical market disclosures that occurred in 2013. The settlement of the claim, which is without any admission of liability and is also subject to Court approval, was announced to Justice Foster in Federal Court this morning.

The settlement amount, \$49m inclusive of interest and costs, is fully insured and will have no impact on the Company's financial results.

The agreement to settle was a commercial decision made in the best interests of TWE shareholders to enable the Company to remain focused on executing against its strategy without the distraction and expense of the legal proceeding.

Contacts / Further information:

Media

Carolyn Coon
Tel: +61 3 8533 3923
Mob: +61 405 183 628

Investors

Simone Porter-Smith
Tel: +61 3 8533 3484
Mob: +61 447 540 138