

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Treasury Wine Estate Limited

ACN/ARSN ACN 004373862

1. Details of substantial holder (1)

Name Wellington Management Group LLP ("Wellington Management"), and its related bodies corporate

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 14/06/18

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	37,188,856	37,188,856	5.17%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Wellington Management	investment/voting authority (see example agreement attached as Exhibit A) in respect of the ordinary shares issued and allotted pursuant to the Scheme of Arrangement approved by the supreme court of South Australia on 21 June 2002	37,188,856 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wellington Management	Unknown	Wellington Management	37,188,856 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Exhibit B				

Exhibit A

Wellington Management Group LLP ("Wellington Management")
Investment Management Agreement

Appointment of
Wellington Management
as Manager/ Acceptance
of Appointment

The Clients hereby appoint Wellington Management as investment manager to manage, supervise and direct the Clients' investment account or accounts (collectively, the "Account") under the terms and conditions set forth in the agreement. By execution of the Agreement, Wellington Management accepts appointment as investment manager and agrees to manage, supervise and direct the investments of the Account pursuant to the provisions of the Agreement.

Discretionary Authority -
Investments

Wellington Management shall have full and complete discretion to manage, supervise and direct the investment and reinvestment of assets in the Account and any additions thereto, subject to the investment objectives and guidelines attached to the Agreement. Wellington Management shall have full power and authority to act on behalf of the Account with respect to the purchase, sale, exchange, conversion or other transactions in any and all stocks, bonds, cash held for investment, and other assets, including shares of a registered investment company for which Wellington Management may act as investment adviser and, upon proper authorization by the Clients, interests in a collective trust maintained by a bank or trust company, including one maintained by an affiliate of Wellington Management. No cash or securities due to or held for the Account shall be paid or delivered to Wellington Management, except in payment of the management fee payable to Wellington Management under the Agreements pursuant to procedures approved by the Clients.

Exhibit B

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Wellington Management	15/02/18	3,272,079 AUD		186,318 Ordinary Shares
Wellington Management	21/02/18	-232,787 AUD		-12,936 Ordinary Shares
Wellington Management	22/02/18	3,434,048 AUD		192,024 Ordinary Shares
Wellington Management	27/02/18	-335,342 AUD		-18,824 Ordinary Shares
Wellington Management	28/02/18	6,068,746 AUD		342,867 Ordinary Shares
Wellington Management	01/03/18	-5,553,817 AUD		-317,484 Ordinary Shares
Wellington Management	02/03/18	-4,195,968 AUD		-242,407 Ordinary Shares
Wellington Management	05/03/18	-1,726,820 AUD		-100,074 Ordinary Shares
Wellington Management	06/03/18	-17,227,634 AUD		-994,807 Ordinary Shares
Wellington Management	09/03/18	1,116,664 AUD		63,797 Ordinary Shares
Wellington Management	12/03/18	-4,261,167 AUD		-242,907 Ordinary Shares
Wellington Management	13/03/18	-4,133,926 AUD		-241,476 Ordinary Shares
Wellington Management	16/03/18	-273,607 AUD		-16,035 Ordinary Shares
Wellington Management	20/03/18	-897,926 AUD		-51,445 Ordinary Shares
Wellington Management	21/03/18	-116,667 AUD		-6,562 Ordinary Shares
Wellington Management	22/03/18	-1,238,609 AUD		-69,473 Ordinary Shares
Wellington Management	23/03/18	-2,311,926 AUD		-133,710 Ordinary Shares
Wellington Management	27/03/18	7,494,729 AUD		435,038 Ordinary Shares
Wellington Management	28/03/18	4,580,663 AUD		266,727 Ordinary Shares
Wellington Management	29/03/18	173,280 AUD		10,195 Ordinary Shares
Wellington Management	03/04/18	-5,080,895 AUD		-304,057 Ordinary Shares
Wellington Management	04/04/18	-305,452 AUD		-18,107 Ordinary Shares
Wellington Management	05/04/18	2,257,805 AUD		130,932 Ordinary Shares
Wellington Management	06/04/18	4,110,422 AUD		239,603 Ordinary Shares
Wellington Management	09/04/18	1,799,063 AUD		102,796 Ordinary Shares
Wellington Management	10/04/18	3,916,258 AUD		219,881 Ordinary Shares
Wellington Management	11/04/18	6,285,514 AUD		354,743 Ordinary Shares
Wellington Management	12/04/18	90,078 AUD		5,168 Ordinary Shares
Wellington Management	17/04/18	-82,694 AUD		-4,720 Ordinary Shares
Wellington Management	18/04/18	-12,829,574 AUD		-726,921 Ordinary Shares
Wellington Management	19/04/18	-7,200,866 AUD		-405,453 Ordinary Shares
Wellington Management	24/04/18	3,458,038 AUD		192,282 Ordinary Shares
Wellington Management	26/04/18	14,135,614 AUD		765,569 Ordinary Shares
Wellington Management	30/04/18	-203,839 AUD		-10,689 Ordinary Shares
Wellington Management	01/05/18	216,680 AUD		11,481 Ordinary Shares
Wellington Management	02/05/18	187,918 AUD		9,984 Ordinary Shares
Wellington Management	03/05/18	139,108 AUD		7,234 Ordinary Shares
Wellington Management	08/05/18	-7,621,688 AUD		-397,064 Ordinary Shares
Wellington Management	09/05/18	-14,396,431 AUD		-730,609 Ordinary Shares
Wellington Management	10/05/18	-23,402,268 AUD		-1,218,811 Ordinary Shares
Wellington Management	11/05/18	-9,031,507 AUD		-469,287 Ordinary Shares
Wellington Management	14/05/18	-6,963,116 AUD		-383,368 Ordinary Shares
Wellington Management	15/05/18	-29,414,554 AUD		-1,634,131 Ordinary Shares
Wellington Management	16/05/18	-10,636,992 AUD		-590,000 Ordinary Shares
Wellington Management	17/05/18	-18,450,304 AUD		-1,091,067 Ordinary Shares
Wellington Management	21/05/18	12,660,623 AUD		766,728 Ordinary Shares
Wellington Management	22/05/18	-1,635 AUD		-102 Ordinary Shares

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Wellington Management	24/05/18	26,108,659 AUD		1,637,670 Ordinary Shares
Wellington Management	25/05/18	5,265,683 AUD		317,512 Ordinary Shares
Wellington Management	28/05/18	13,185,271 AUD		793,561 Ordinary Shares
Wellington Management	29/05/18	6,252,188 AUD		375,000 Ordinary Shares
Wellington Management	30/05/18	46,538,583 AUD		2,849,972 Ordinary Shares
Wellington Management	31/05/18	27,084,266 AUD		1,629,089 Ordinary Shares
Wellington Management	01/06/18	3,318,500 AUD		200,000 Ordinary Shares
Wellington Management	04/06/18	1,939,055 AUD		115,779 Ordinary Shares
Wellington Management	05/06/18	3,257,704 AUD		195,655 Ordinary Shares
Wellington Management	06/06/18	31,208,099 AUD		1,880,449 Ordinary Shares
Wellington Management	07/06/18	2,889,846 AUD		171,526 Ordinary Shares
Wellington Management	08/06/18	3,066,043 AUD		180,767 Ordinary Shares
Wellington Management	11/06/18	-853,663 AUD		-50,245 Ordinary Shares
Wellington Management	12/06/18	-71,436 AUD		-4,134 Ordinary Shares
Wellington Management	13/06/18	6,119,472 AUD		354,626 Ordinary Shares
Wellington Management	14/06/18	42,010,275 AUD		2,389,619 Ordinary Shares