



TREASURY WINE ESTATES

13 April 2018

ASX ANNOUNCEMENT

Treasury Wine Estates appoints Matt Young as Chief Financial Officer

Treasury Wine Estates Ltd (ASX: TWE) today announced the appointment of Matt Young as TWE's Chief Financial Officer (CFO), formerly Deputy CFO, effective 1 May 2018. He replaces Gunther Burghardt, who is transitioning from CFO to the role of Executive Vice President, Operations – Americas.

In his new role, Mr Burghardt will have accountability for leading all corporate and supply chain functions in the Americas, allowing Robert Foye (President Americas and Chief Operating Officer) to focus on sales, marketing, customer and distributor management, and ensuring the successful implementation of the recently announced route-to-market changes in the US. Mr Burghardt has deep commercial knowledge of the business, having worked at TWE for more than eight years, holding various senior roles across the Company, including his most recent position as CFO.

Mr Young has worked at TWE since 2014, and in his time with the Company has held several senior finance roles, including leading the global financial control team, and his most recent position as Deputy CFO. Prior to joining TWE, Mr Young was a Director at PricewaterhouseCoopers Australia, providing commercial support to complex, global organisations in the FMCG and Retail industries.

In announcing the changes, TWE's Chief Executive Officer, Michael Clarke, commented: "Gunther has done a tremendous job in the role of CFO during a critical period for the business, and is now able to focus on using his deep commercial knowledge to provide critical oversight of operations in the Americas, a clear priority region for TWE. Matt has proven himself as an outstanding finance leader and is well positioned to seamlessly transition to the role of CFO – I will continue to work closely with both Gunther and Matt in their new roles."

Mr Young will continue to be based in Melbourne, while Mr Burghardt will remain in California.

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