



Announcement Summary

Entity name

TREASURY WINE ESTATES LIMITED

Date of this announcement

Friday August 27, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| TWEAB | DEFERRED SHARE RIGHTS | 35,604 | 20/08/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TREASURY WINE ESTATES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

24004373862

1.3 ASX issuer code

TWE

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

TWEAB : DEFERRED SHARE RIGHTS

Date the +securities the subject of this notification were issued

20/8/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Share Cellar (broad-based Employee Share Plan)

Share Cellar is the Group's broad-based Employee Share Plan offered annually to employees. Participation is voluntary and employees in select countries are eligible to participate.

Share Cellar operates as a matching plan whereby employees contribute funds from their after-tax pay which are used to acquire shares in the Company (Acquired Shares). For employees enrolling in the 2021 Plan, the Group will deliver one matched share for every Acquired Share held at the plan vesting date, subject to continued employment. This is facilitated by the grant of one deferred share right for every Acquired Share.

Each deferred share right granted under the Plan is a right to receive one fully paid ordinary share in the Company on vesting of the deferred share right, subject to ongoing employment.

For further details regarding the TWE Share Cellar Plan, refer to the 2021 Remuneration Report available at <https://www.tweglobal.com/investors>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

35,604

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| TWE : ORDINARY FULLY PAID | 721,848,176 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| TWEAB : DEFERRED SHARE RIGHTS | 1,529,295 |
| TWEAA : PERFORMANCE RIGHTS | 1,694,880 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

35,604 deferred share rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No