



Announcement Summary

Entity name

TREASURY WINE ESTATES LIMITED

Date of this announcement

Wednesday December 08, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TWEAA	PERFORMANCE RIGHTS	905,176	01/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TREASURY WINE ESTATES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

24004373862

1.3 ASX issuer code

TWE

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

TWEAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

1/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Tim Ford	Mr Timothy Monte Ford	240,171
Matt Young	Matthew John Young	97,989
Stuart Boxer	Stuart Boxer	92,637

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each performance right granted under the F22 LTIP is a right to receive one fully paid ordinary share in Treasury Wine Estates Limited on vesting of the performance right, subject to meeting certain performance conditions and ongoing employment with TWE. Performance rights are granted to employees for the purposes of attracting, retaining and motivating key employees within the Group.

For further details regarding the F22 LTIP refer to the 2021 Remuneration Report, contained in the 2021 Annual Report available at <https://www.tweglobal.com/investors>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

905,176

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TWE : ORDINARY FULLY PAID	721,848,176

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TWEAB : DEFERRED SHARE RIGHTS	962,286
TWEAA : PERFORMANCE RIGHTS	2,202,960



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

905,176

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No