



**TREASURY  
WINE ESTATES**

23 November 2022

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

*Via: Online Lodgement*

**Interests in TWE securities**

Attached is information relating to interests in Treasury Wine Estates Ltd (ASX:TWE) securities held by Select Equity Group.

For the purposes of ASX Listing Rule 15.5, Treasury Wine Estates Limited confirms that this document has been authorised for release to the market by the Chief Sustainability and External Affairs Officer.

Yours sincerely

**Kirsten Gray**  
Chief Sustainability and External Affairs Officer



**Takeovers Panel Guidance Note 20 disclosure**

**1. Identity of taker**

**Name:** Select Equity Group, L.P. (SEG).

This notice is also given by SEG on behalf of its associates being each entity listed in Schedule 1.

**2. Details of equity derivative position (as of October 31, 2022)**

Holder of Interest	Relevant Security	Price (USD)	Date	Number of Securities	Type of Derivative
SEG	Treasury Wine Estates Limited (ISIN AU000000TWE9)	\$8.28	10/31/2022	301,117	CFD
SEG	Treasury Wine Estates Limited (ISIN AU000000TWE9)	\$8.28	10/31/2022	10,305,772	Swap

**3. Details of physical long position (as of October 31, 2022)**

Holder of Interest	Relevant Security	Price (USD)	Date	Number of Securities	Type of Derivative
SEG	Treasury Wine Estates Limited (ISIN AU000000TWE9)	\$8.28	10/31/2022	31,331,727	N/A



Select Equity Group, L.P. | 380 Lafayette Street | New York, New York 10003

### Schedule 1

<b>Party/Entity Name</b>	<b>Country</b>
George Loening	United States of America
GSL Family Holdings & Co.	United States of America
SEG UK Research Limited	United Kingdom
Select Equity GP, LLC	United States of America
Select Equity Partners, L.P.	United States of America
Select Equity Group, L.P.	United States of America
SEG Canada Holdings, LLC	United States of America
SEG Canada Research ULC	Canada
SEG Research HK Limited	Hong Kong
Select Equity Group UK Limited	United Kingdom
SEG Legacy S Corp	United States of America