

# Treasury Wine Estates Limited

## Environment Policy



Treasury Wine Estates (TWE) is a unique premium wine business with a leading international portfolio of wines. It is our ambition to be recognised as the world's most admired premium wine company.

We are committed to creating long term value for TWE and everyone who touches our Company by being sustainable in everything we do. Fundamental to this commitment is TWE's approach to environmental sustainability, which acknowledges the direct link between effective management of our environmental impacts, and our business success.

Our environmental sustainability objectives are to:

- Be sustainable and efficient when sourcing, producing, marketing and selling our wine
- Understand and minimise any adverse impacts our operations and our products have on the environment.

To achieve our objectives we will:

1. Meet or exceed relevant environmental regulations globally;
2. Acknowledge, monitor and continually reduce the environmental footprint of our business;
3. Assessing environmental risks and opportunities, including those connected to climate change and water quality/availability, and mitigating and adapting to these impacts to minimise risk and leverage opportunity;
4. Operating sustainably, safely and responsibly across our operations and value chain to ensure efficient consumption of resources (such as water, energy, chemicals), and that by-products (such as emissions and waste) are reduced. Where possible, we will apply circular economy thinking;
5. Protect, enhance and where possible, restore biodiversity;
6. Communicate our environmental performance transparently to build trust and accountability;
7. Maintaining global environmental management systems, and utilise systems and processes to drive continuous improvement in environment sustainability;
8. Engage with, and increase the capacity of employees, management, the Board and business partners to drive environmental sustainability within the business and the communities in which we operate; and
9. Develop long term relationships with partners and invest in innovation and research, collaborating where possible to achieve shared environmental goals.

Signed on behalf of Treasury Wine Estates by:

Paul Rayner – Chairman  
May 2021

Tim Ford – Chief Executive Officer