

Treasury Wine Estates Limited

Environment Policy



Treasury Wine Estates (TWE) is committed to making a positive contribution to the communities in which it operates. Fundamental to this commitment is TWE's approach to environmental sustainability, which acknowledges the direct link between effective management of our environment and social impacts, and our business success.

Recognising the importance of our environmental responsibilities, we are committed to understanding and minimising any adverse impacts our operations and our products have on the environment and to driving environmental sustainability. We will work towards these objectives by:

1. Meeting or exceeding all environmental regulations in each of our global sites;
2. Operating sustainably and responsibly across our supply chain and engaging supply chain partners to ensure consumption of resources, such as water, energy, chemicals, and raw materials such as packaging, is reduced, or is as efficient as possible;
3. Acknowledging and monitoring environmental risks to the business, and mitigating and adapting to its effects, including the risks of climate change, and water availability;
4. Minimising wastes generated, and maximising recycling or re-use, from within our operations, to the end use consumer;
5. Protecting, enhancing and where possible, restoring biodiversity;
6. Supporting innovation and research to underpin sustainability improvements;
7. Maintaining communication of environmental performance through monitoring and reporting systems which build trust and accountability;
8. Maintaining global environmental management systems, and utilising systems and processes to drive continuous improvement in environment sustainability;
9. Engaging with, and increasing the capacity of employees and the wider TWE community to drive environmental sustainability within the business and the communities in which we operate;
10. Developing long term relationships with local leaders in environmental stewardship, collaborating where possible to achieve shared environmental goals.

Signed on behalf of Treasury Wine Estates by:

Paul Rayner – Chairman
17 May 2017

Mike Clarke – Chief Executive Officer
17 May 2017