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FOR IMMEDIATE RELEASE

**ORACLE TEAM USA, DEFENDER OF THE 34th AMERICA'S CUP,
SELECTS PENFOLDS AS THE TEAM'S OFFICIAL WINE SUPPLIER.**

San Francisco – October 2, 2012.

Today, ORACLE TEAM USA and Penfolds announced a new partnership at a private event in San Francisco. Penfolds has become the Official Supplier of ORACLE TEAM USA, the defending America's Cup champions, and will have their iconic collection of wines served at all team events and hospitality areas across the globe.

At a special event in San Francisco, host city for the 34th America's Cup, Penfolds Managing Director Gary Burnand said, "This is a proud partnership for both Penfolds and ORACLE TEAM USA. For Penfolds to be associated with the highest echelon of yacht racing is a natural fit. For ORACLE TEAM USA it brings another luxury supplier that will elevate the quality of their hospitality experience. Together I am confident we will both win next September. I also encourage our Penfolds customer family, including restaurants and fine wine partners, to show their support of the defending America's Cup Champions by having Penfolds wines available."

"With almost 170 years of winemaking heritage, Penfolds is recognized as one of the most trusted names in fine wine, and it just happens to come from my home country of Australia," said Jimmy Spithill, ORACLE TEAM USA skipper. "I have long enjoyed Penfolds, and I am proud we are partnering with such an iconic winery."

To learn how your account can serve Penfolds and support ORACLE TEAM USA in their quest to retain the oldest trophy in international sport, email Lily Lane at Lily.Lane@Penfolds.com.

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ABOUT ORACLE TEAM USA

When ORACLE TEAM USA won the 33rd America's Cup in February 2010, not only did team owner Larry Ellison succeed in his goal of bringing the America's Cup "home" to the United States, but his team became the Defender of the 34th America's Cup.

Led by CEO Russell Coutts and skipper Jimmy Spithill, ORACLE TEAM USA is comprised of the best international sailing, design, build and support talent to defend the trophy on San Francisco Bay in 2013.

ABOUT THE AMERICA'S CUP

First contested in 1851, the America's Cup trophy is the oldest trophy in international sport. San Francisco is host city to the 34th edition of this world-class event.

ABOUT PENFOLDS

Penfolds has been producing remarkable wines since 1844 and indisputably led the development of Australian fine wine in the modern era. The introduction of Penfolds Grange in 1951 forever changed the landscape of Australian fine wine. Since then a series of stand-out wines, both white and red, have been released under the Penfolds masthead.

For interviews or additional media enquiries, please contact Lily Lane lily.lane@penfolds.com

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