



2 July 2013

Treasury Wine Estates Expands Luxury Vineyard Holdings

Treasury Wine Estates (TWE), the world's largest pure play wine business has continued to invest in premium grape resources by signing an agreement to purchase the White Hills vineyard in Tasmania's Tamar Valley from Brown Brothers. Established in 2004, White Hills consists of 83 planted hectares (116 total hectares) of high quality Pinot Noir, Chardonnay, Sauvignon Blanc, Riesling, Pinot Gris and Gewurztraminer grapes.

Building upon recent premium vineyard acquisitions in South Australia, the move into Tasmania is an exciting development for TWE. Cooler climate regions lend themselves to premium quality fruit and also hold appeal from a longer term sourcing and climate change perspective.

Commenting on TWE's commitment to the region, TWE CEO David Dearie said:

"Our commitment to Tasmanian wine is already strong, with the region home to some wonderful brands in our portfolio - Heemskerk and Abel's Tempest. It is also an increasingly important source of fruit for Penfolds, so I'm particularly excited to be increasing our investment in Tasmania at a time when the region is becoming better known and much sought after around the world."

"The acquisition of White Hills supports TWE's long term strategy of owning or controlling vineyards that supply grapes for our luxury wine portfolio. Over the last 18 months we have invested heavily in premium grape and wine production capacity globally, and this is a logical next step."

The terms of the purchase remain confidential and settlement on the White Hills vineyard purchase is expected in late July 2013. TWE currently owns and manages over 11,500 hectares of vineyards in Australia, Italy, New Zealand and the United States.

Further information:

Rebecca Smith
Group External Communications Manager
+61 3 8533 3789
+61 (0)421 380 796

