



**TREASURY
WINE ESTATES**

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Treasury Wine Estates locks in global logistics specialist

In an agreement announced today, Treasury Wine Estates (TWE) has consolidated its global freight forwarding arrangements by signing a multi-year contract with global beverage logistics specialist JF Hillebrand. TWE ships over 70 million litres of wine around the world every year, and this agreement will serve to consolidate the freight forwarding services relating to the vast majority of this wine under one global service provider.

Given the number of export ports and destinations for TWE wines, the Company's global freight forwarding services have to accommodate a complex range of interfaces with land-based warehousing and transport providers.

Tim Ford, TWE's Global Director Logistics, is confident the new agreement will complement and enhance the company's global export functions:

"TWE has shared a long relationship with JF Hillebrand with respect to our global bulk and finished-goods wine movements, so we've experienced first-hand the specialist skills and established processes they deliver. We're confident they will meet our requirements across all of our global markets, and I look forward to continuing to build upon our existing relationship."

The JF Hillebrand agreement provides TWE with greater efficiencies and economies of scale by consolidating several smaller regional freight forwarding contracts into one primary, freight forwarding arrangement. JF Hillebrand's extensive network of offices and people across every major wine region and market means that TWE's specific needs in these locations will be managed effectively.

"In all our dealings with JF Hillebrand we've been impressed by the way they execute a single set of world-class service standards throughout their entire network, making it easier and more efficient for our local warehousing and transport services to work with them, no matter which port in the world our wines are being exported from or to", Mr Ford added.

Christophe Bernard, Chief Operating Officer of JF Hillebrand commented on the new agreement:

"As a beverage logistics specialist, it is an honour for JF Hillebrand to partner with one of the world's leading premium drinks companies. We are delighted that TWE has confidence in the value of our services, and has made this level of commitment. We look forward to expanding our range of specialist and innovative services throughout TWE's global supply chain."

TWE is focused on developing strategic, long-term service agreements with best-in-class suppliers. The TWE/JF Hillebrand agreement is a testament to TWE's determination to create global solutions which deliver regional benefits. The new global freight forwarding arrangement commenced from July 2013. The terms of the agreement exclude exports from Italy and the United Kingdom to the Nordics.

Further Information:

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