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MEDIA RELEASE

TWE proudly releases its 2019 Sustainability Report

Treasury Wine Estates (ASX: TWE) today published its 2019 Sustainability Report, highlighting the ways in which the Company is delivering on its commitment to being sustainable in everything it does.

TWE continued to break new ground this year in pledging its support to the Porto Protocol, a global forum and commitment to sharing best practice in helping reduce the impact of climate change. This move represents a positive step in TWE's environmental, sustainability and governance (ESG) journey, as the Company works to create long-term value in the communities where it operates.

"We have long believed that doing good for the environment and the community helps us do well as a company," said Carolyn Coon, Global Director, Corporate Affairs.

"This is reflected in how we bring to life our Corporate Responsibility vision of a 'being sustainable in everything we do.' I, along with the team at TWE are proud of our progress and excited about the ongoing impact we can and will have on the areas that matter to our business and stakeholders."

The report reflects topics related to four key pillars, being Performance, Planet, People and Product. Among the Environmental, Social and Governance highlights over the past fiscal year are:

- Responding to recommendations of the Taskforce on Climate-Related Financial Disclosures
- Achieving an 11.9% reduction in carbon emissions from direct operations, continued improvement in water (+15.8%) and energy (+15.4%) efficiency, and averaged 96% of waste diverted from landfill
- Light-weighting of selected packaging formats, saving around 1 million kgs of glass and more than 13,000 kgs of plastic
- Innovating to provide greater choice in lower/low/no alcohol and smaller format options
- Launching Smart Drinking, an internal program equipping employees to be ambassadors for responsible consumption
- Continuing focus on safety, achieving a 50% reduction in the Serious Injury Frequency Rate
- Exceeding targets for improved gender balance within Board (37.5% female) and leadership (39% female) roles
- Contributing 9,000+ volunteer hours across the world during TWE's Global Volunteering Week

The report was prepared in line with United Nations Global Compact Communication on progress as well as alignment to the standards and principles of the Global Reporting Initiative Standards (GRI), both widely recognised frameworks for sustainability reporting.

For more information and to view TWE's Sustainability Report, visit www.tweglobal.com/sustainability.

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For further information, contact:

Erin Essex, Senior Corporate Communications Specialist

Tel: +61 418 818 680

Email: erin.essex@tweglobal.com