



16 September 2020

MEDIA RELEASE

TWE releases its 2020 Sustainability Report

Treasury Wine Estates (ASX: TWE) today published its 2020 Sustainability Report detailing how the business is creating long term value by being sustainable in everything it does.

TWE is the custodian of some of the world's most trusted premium wines from some of the best regions in the world and recognises the role it plays in shaping a positive and sustainable future for communities, particularly, given the challenges of the recent year.

"This year's report reflects our ongoing commitment to sustainability, and we are pleased with the progress we are making and our ability to have a positive impact on the areas that matter to our consumers, customers and communities," said Tim Ford, Chief Executive Officer.

The Report reflects progress and achievements related to four key pillars: Performance, Planet, People and Product. Highlights for the FY20 period include:

- Beginning a two-year Climate Scenario Analysis to identify the biggest risks and opportunities to arise from climate change.
- Introducing Global Packaging Guidelines with ambitious targets.
- Committing to a 50% woman in leadership roles target by 2025.
- Reducing carbon emissions by 3.1% globally.
- Achieving a 96.2% diversion of waste from landfill.
- Mobilising global COVID-19 support and programs to strengthen mental health and wellbeing across the TWE workforce.
- Innovating to provide greater choice in lower alcohol options.
- Establishing Global Destination Zero Harm Commitments and increasing safety conversations by 93% when compared with FY19.

TWE's report also outlines TWE's progress in implementing the ten principles of the United Nations Global Compact and work underway to help achieve the Sustainable Development Goals. This year, TWE have also highlighted the good works underway within local communities and the ongoing support to enhance biodiversity and conservation at many of the company's vineyards.

TWE welcomes feedback on its Sustainability Report at crprogram@tweglobal.com. For more information or to view TWE's Sustainability Report, visit www.tweglobal.com/sustainability.

- ends -

For further information, contact:

Cristina Natoli, Corporate Communications Specialist

Tel: +61 405 215 323

Email: cristina.natoli@tweglobal.com