



4 October 2022

MEDIA RELEASE

TWE releases its 2022 Sustainability Report

Treasury Wine Estates (ASX: TWE) today published its 2022 Sustainability Report, detailing progress on its ambition to cultivate a brighter future.

Almost 18 months since the release of its enhanced sustainability strategy, the company is making strong progress against its ambitious targets in the focus areas of:

- Building a resilient business
- Fostering healthy and inclusive communities
- Producing sustainable wine.

With operations in renowned winemaking regions including Australia, New Zealand, the US, Italy and France, TWE is the custodian of international brands including Penfolds, Pepperjack, Wolf Blass, 19 Crimes, Wynns and Squealing Pig. As a business with a global agricultural presence with its wine sold in more than 70 countries, TWE takes seriously its obligation to contribute to a sustainable future.

“We’ve made significant progress in our sustainability agenda, and this year’s report reflects our ongoing commitment to embedding sustainability in each area of our business. We’re proud of our progress, but there’s a long way to go – as a business, industry, and global community. With a value chain connecting people, communities, ecosystems and businesses around the world, we commit to collaborating with our network of partners and other stakeholders to cultivate a brighter future for everyone,” said Kirsten Gray, Chief Sustainability and External Affairs Officer for Treasury Wine Estates.

Key achievements in F22 include:

- A commitment to invest \$20 million in on-site electricity generation and metering, to achieve the target of being 100% renewable electricity by 2024 and paving the way towards a net zero emissions target by 2030 (Scopes 1 and 2)
- The opening of the state-of-the-art \$165 million production facility in South Australia’s Barossa Valley, with infrastructure to help manage the impacts of climate change on winemaking vintages
- The refinancing of \$1.4 billion of debt facilities to sustainability linked loans, which reward performance against agreed milestones – a first for a wine company in the Asia Pacific region
- An expansion of products in the no and low alcohol range including Squealing Pig, Matua and the award-winning Wolf Blass Zero range
- The completion of a strategic review of global water usage, recognising our important role as a responsible steward of water in the areas where we operate
- Achieving carbon neutrality for Lindeman’s globally and increasing the recyclability of our packaging.

The full report is available at www.tweglobal.com/sustainability, with case studies on TWE’s global initiatives including:

- River rehabilitation to restore riparian habitat on the Gamble Ranch and Yountville Vineyards in California’s Napa Valley
- A long-term wetland restoration at Markaranka in South Australia’s Riverland region to restore vulnerable local species such as the Musk duck and Regent parrot
- Fostering soil health to improve biodiversity and water retention across Napa Valley and South Australian vineyards
- Improving resource efficiency by more accurately predicting weather events and phenological stages using artificial intelligence and machine learning.

- ends -

Media: Helen Shaw, Head of External Communications – 0402 227 881 – helen.shaw@tweglobal.com